

TaiRox™ Memo

G/L Consolidations Recommendations

Background

Most commonly, the Sage 300 G/L Consolidations program exports transactions from source company general ledgers and imports those transactions into a consolidation company's general ledger. While other data such as budgets can be copied, this is done less often.

Recommendation #1: Consolidate transactions by posting sequence, not by fiscal period. Do this in consideration of how fiscal periods are locked and transactions are posted to previous periods and years. Use an experienced Sage 300 consultant to help you understand this and other setup decisions.

Recommendation #2: Maintain the same chart of accounts in all your companies. Alternatively, have the accounts be identical except for a single segment that identifies each company. Minimize, as much as possible, the complexity of mapping tables. TaiRox products Copy Company and Productivity Tools help maintain general ledgers accounts across multiple Sage 300 companies.

Recommendation #3: Use TaiRox Automate G/L Consolidations. Why? A month-end process might involve exporting transactions from 10 source companies and importing those transactions into a consolidation company. To do this you need to:

- Log into source company #1 and perform an export operation into an export directory.
- Possibly copy the export directory to the consolidation company's import directory.
- Log into the consolidation company and perform an import operation.
- Now repeat 10 times and hope you haven't made a mistake.

Using Automate G/L Consolidations means you do the setup once. After the setup is done, you save time each month by having all operations performed with the click of a button. More importantly, the potential for mistakes is greatly reduced. You can view the setup as documenting the operational procedure of your consolidation.

Did You Know?

- TaiRox Automate G/L Consolidations does not replace Sage 300 G/L Consolidations. Sage 300 programs using Sage 300 Process IDs are "driven" by our product, so their operation and results are exactly the same.
- Some TaiRox customers consolidate every day. Automate G/L Consolidations can be set up as a Scheduled Task to perform the consolidation operation.
- Some TaiRox customers have source companies A, B, C, D and E that consolidate into consolidation companies X and Y. A, B, C and D consolidate into X, while B, C, D and E consolidate into Y. The setup for this sort of consolidation is described in our user guide.
- See [our web page](#) for more information and a copy of our user guide.